

FYBMS

Oct 2008

CODE : CHLORINE

Time : 2 Hrs.

Fin. 2 cost Acc.

Marks : 60

Instructions : 1] All questions are compulsory .

2] Figures to the right indicate marks.

Q.1 The Bank Pass Book of a trader showed an overdraft for Rs.4500 on 31st 15

March 2008 & The cash Book showed some difference. Following were the reasons :

- 1) Cheques deposited for Rs.7500 but not credited by the Bank before 31st 2008.
- 2) Cheques issued for Rs.3850 were presented in 4.4.208.
- 3) Bank column total of debit side of the Cash Book for Rs.65,950 was cashed forward to the next folio as Rs.56,950
- 4) Withdrawal column of the bank pass book was added by Rs.600 in excess.
- 5) A cheque for Rs.3500 withdrawn from Bank but recorded in Cash Book as 5300/-
- 6) Bank cheques Rs.150 debited in the bank but not recorded in the Cash Book.

OR

Q.1 Write Short notes : 15

- 1) Journal Proper
- 2) Debit Note & Credit Note
- 3) Classification of A/c & Golden Rules.

Q.2 Write the following 15

- 1) Reason for Disagreement Between Cash Book & Pass Book.
- 2) Short Note on Purchase Book & Purchase Return Book
- 3) Imprest System of Petty Cash Book along with its advantages.

OR

Q.2 Prepare Analytical Petty Cash Book in the books of Mr.X (use Imprest System) 15

2008		Rs.
May 1	Received from Chief Cashier	2000
6	Paid for postal Stamps	200
8	Paid Telephone Changes	80
16	Purchase Pencil	50
17	Paid for conveyance of Manager	150
18	Paid to Rajesh	100
29	Paid for Advertisement	250

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Q.3 Journalise the following entries in the books of Mr.'X' and Prepare Ledger A/c of :

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1) Cash / Bank A/c 2) Proprietors Cap.A/c 3) Rent A/c

2008 Aug. 1	Received Rs.10,000 from father in law as gift & deposited the same into Business	
2	Took loan from Mrs. Shridevi	5,000
3	Paid Rent to Landlord in advance	200
4	Received rent from subtenants	100
5	Paid for Postal stamps	40
6	Commission due from Mr. Gupta	200
7	Purchased Securities worth Rs.2000/- & paid brokerage Rs.60/-	
8	Sold private vehicle & invested in business	5,000
9	Paid for Life Insurance Premium	2,000
10	Exchanged old personal computers worth Rs.15,000 for new Computers which will be used for business worth Rs.20,000 & the balance was paid from office cash.	

OR

Q.3 What is cost Accountancy. Distinguish it from financial Accountancy and also give the advantages & disadvantages of Cost Accountancy.

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Q.4 Prepare a triple column Cash Book in the books of Mr.X

2008 May 1	Opening Cash Balance Rs.30,000 & Bank overdraft Rs.15,000
2	Purchased goods from Mr.Ramesh worth Rs.10,000 (Half amount is paid in Cash)
3	Paid wages Rs.300 in cash & salary by cheque Rs.2000
4	Sold goods to Mr.Y for Rs.5000 for which he paid 2000/- in cash & 3000 by cheque
5	Withdrawn from bank, cash Rs.3000
6	Transferred Rs.5000/- from Saving A/c to Current A/c
7	The cheque received from Mr.Y on 4th May is deposited in Bank.
8	Deposited Rs. 7000 in the Bank
9	Purchased goods worth Rs.700 on credit from Shyam
10	Deposited all cash in excess of Rs. 1000/- to reduce overdraft

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OR

Q.4 Show how & will you rectify the following arms :

15

- 1) A credit sale of Rs.450 to Mr.X was debited to Mr.Y
- 2) A Purchase of goods for Rs. 750 from Mr.Sen,
- 3) An office equipment purchased for Rs.750 was debited to Repairs A/c.
- 4) A sum of Rs.350 received from a debited was debtor to his account.
- 5) Purchase of goods for the consumption of proprietor was debited to Purchase A/c for Rs.800
- 6) Discount allowed Rs.75 was credited to Discount Received A/c.

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